

**PROPOSED 2023-24 FORMULA
WISCONSIN GRANT-PRIVATE, NON-PROFIT (PNP)**

**October 28, 2022
Board Report #23-15**

WISCONSIN GRANT-PNP

Introduction

HEAB administers the Wisconsin Grant-PNP which provides grants to students attending Wisconsin private, independent non-profit colleges and universities. Grants are awarded based on the economic needs of students. Grant recipients apply through the Federal Department of Education using the FAFSA (Free Application for Federal Student Aid). The Higher Educational Aids Board reviews and will approve the Wisconsin Grant-PNP formula for the upcoming school year at its October meeting because of the change in FAFSA filing.

The structure of the WG-PNP formula is outlined in Wisconsin State Statutes (39.30). There are six steps in the formula and grants are calculated differently for dependent and independent students.

Recommendation:

Recommendation of Wisconsin Association of Independent Colleges and Universities (WAICU)

Maximum award: \$4,100

Minimum award: \$500

Inflation Factors: Dependent 300% Independent 580%

UW-Madison Tuition: \$10,722

Base Maintenance: \$13,000

The proposed formula is outlined in the attached letter from Rebecca Larson, Senior Vice President for Advocacy.

Other Information:

2023-2024 Appropriation: \$28,504,600

2022-2023 Appropriation: \$28,504,600

2021-2022 Appropriation: \$28,504,600

2020-2021 Appropriation: \$28,504,600

2019-2020 Appropriation: \$28,504,600

2018-2019 Appropriation: \$28,504,600

2017-2018 Appropriation: \$27,856,800

2016-2017 Appropriation: \$26,870,300

2015-2016 Appropriation: \$26,870,300

Current Year Spending: All of the 2022-23 funds will be spent.

Other Provisions: WG-PNP is pro-rated: 50% award for 6-8 credits; 75% award for 9-11 credits; full award for 12 or more credits. WG-PNP is also tuition specific and has a statutory over-committed maximum of 122%.