

DISCUSSION/ACTION
October 30, 2020

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #21-15

**20-21 and 2021-22 WISCONSIN GRANT – TECHNICAL COLLEGES
PROGRAM FORMULA**



Morna K. Foy, President

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October 30, 2020

Connie Hutchison, Executive Secretary
Higher Educational Aids Board
P.O. Box 7885
Madison WI 53707-7885

Dear Executive Secretary Hutchison:

I am submitting to you the Wisconsin Technical College System's (WTCS) recommendations for the WTCS Wisconsin Grant awards.

In consultation with the Higher Education Aids Board (HEAB) staff, it has been determined there will be a remaining balance to the WTCS Wisconsin Grant appropriation at the end of the current fiscal year. The System is requesting a modification of the approved range for 2020-21 formula by recommending a maximum of \$1,251 and minimum of \$500. This will ensure that during these difficult times, all enrolled and eligible students receive the financial assistance available which will help alleviate debt and assist students in earning a credential sooner.

For the 2021-22 formula, we recommend a maximum of \$1,251 and minimum of \$500. This will reduce the reliance on student loans and provide those with significant need the financial means to enroll in a WTCS program.

Thank you for your assistance in providing vital information for developing the recommendation. We are pleased to offer this recommendation for consideration by the Board.

Sincerely,



Morna K. Foy, PhD
President

**PROPOSED CHANGE TO 2020-2021 FORMULA
WISCONSIN GRANT
WISCONSIN TECHNICAL COLLEGE SYSTEM
October 30, 2020**

Recommendation of the Wisconsin Technical College System President Morna Foy:

$(\$9,270 - \text{EFC}) \times 13.50\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,251 Minimum Award: \$500

(See attached letter)

Other Information

2020-2021 Appropriation: \$24,063,448

Current Formula:

$(\$9,270 - \text{EFC}) \times 11.70\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,084 Minimum Award: \$500

**PROPOSED 2021-2022 FORMULA
WISCONSIN GRANT
WISCONSIN TECHNICAL COLLEGE SYSTEM**

Recommendation of the Wisconsin Technical College System President Morna Foy:

$(\$9,270 - \text{EFC}) \times 13.50\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,251 Minimum Award: \$500

(See attached letter)

Other Information

2021-2022 Appropriation: \$22,971,700

2020-2021 Appropriation: \$22,971,700

2019-2020 Appropriation: \$22,971,700

2018-2019 Appropriation: \$22,971,700

2017-2018 Appropriation: \$22,506,400

2016-2017 Appropriation: \$18,797,900