DISCUSSION/ACTION February 25, 2011

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #11-17

2011-12 WHEG - TRIBAL PROGRAM FORMULA

PROPOSED 2011-12 FORMULAS WISCONSIN HIGHER EDUCATION GRANT TRIBAL COLLEGES

February 25, 2011

Recommendation of Dr. Verna Fowler, President, College of Menominee Nation

(\$6,560 – EFC) x 27.44% = Award Student Budget – Expected Family Contribution) x Student Award Percentage = Award Maximum Award: \$1,800 Minimum Award: \$250 This reflects no change from the current year's formula.

Other Information

2011-2012 Appropriation: \$440,000 (?)

2010-2011 Appropriation: \$440,000 2009-2010 Appropriation: \$432,500 2008-2009 Appropriation: \$424,000 2007-2008 Appropriation: \$414,000

Current Formula:

(\$6,560 – EFC) x 27.44% = Award (Student Budget – Expected Family Contribution) x Student Award Percentage = Award Maximum Award: \$1,800 Minimum Award: \$250

Current Year Spending: All of the 2010-2011 funds will be spent. Awards were suspended July 1, 2010 when all funds were fully committed.