State of Wisconsin Higher Educational Aids Board

Meeting Minutes February 25, 2011

Board Members Present: Mary Jo Green, Maria Flores, Steve Midthun, Katherine Stewart, and Randy McCready.

HEAB Staff Present: Sherrie Nelson, Mary Lou Kuzdas, Peter Zammuto, Cindy Cooley, Cassie Weisensel

Others Present: Karen Showers, WTCS; Tom Heffron, WTCS; Rolf Wegenke, WAICU; Jacky Lueker, Alverno; Paul Nelson, WAICU; Bob Jokisch, UW System Administration; Nancy Merrill, WTCS; Susan Teerink, Marquette.

Chair Mary Jo Green called the meeting to order at 9:40 a.m.

BOARD REPORT #11-20 WHEAL Program Status Report for Fiscal Year 2010 During the fiscal year 2010, WHEAL borrowers paid HEAB a total of \$26,670.09. As of December 31, 2010 there were 5 people currently still in repayment.

BOARD REPORT #11-21 Status of 2010-2011 Applicants and Programs

In 2010-11, WHEG-UW has committed 129.78% (\$75,719,863) of its appropriation with 35,169 awards. This is 6,073 more awards and 4.73% more committed than at this time last year. WHEG-WTC has committed 164.15% (\$32,865,512) of its appropriation with 30,128 awards. This is 3,640 more awards and 8.53% more committed than at this time last year. WTG has committed 152.07% (\$41,512,381) of its appropriation with 14,988 awards. This is 2,289 more awards and 17.64% more committed than at this time last year. WHEG-TRIBAL has committed 151.57% (\$722,001) of its appropriation with 474 awards. This is 133 fewer awards and 23.17% more committed than at this time last year.

BOARD REPORT #11-22 Wisconsin State Student Financial Aid Data (WISSIS) For 2009-2010

Each year HEAB goes out to the aid community with a survey to collect information about need based and non-need based student financial aid for Wisconsin resident undergraduates. The colleges and universities within the four different Wisconsin Higher Education Sectors provided the majority of the information reflected in this report. The four sectors of colleges and universities include the Independent Colleges and Universities, the Tribal Colleges, the University of Wisconsin System, and the Wisconsin Technical College System. The majority of the cost of education is met by assistance that is based on financial need. The majority of need based and non-need based assistance combined is funded by federal loan assistance

Meeting adjourned 10:35am.

Respectfully submitted by James Palmer, Secretary