## DISCUSSION/ACTION February 27, 2009

# HIGHER EDUCATIONAL AIDS BOARD BOARD REPORT #09-11

2009-10 WHEG - TRIBAL PROGAM FORMULA

### PROPOSED 2009-2010 FORMULAS WISCONSIN HIGHER EDUCATION GRANT TRIBAL COLLEGES

#### February 27, 2009 BOARD REPORT #09-11

#### **Recommendation of the Executive Secretary**

 $(\$6,560 - EFC) \times 27.44\% = Award$ 

Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Maximum Award: \$1,800 Minimum Award: \$250 This reflects no change from the current year's formula.

#### Other Information

2009-2010 Appropriation: \$432,500<sup>1</sup> per Governor's budget and subject to change

**2008-2009 Appropriation**: \$424,000 **2007-2008 Appropriation**: \$414,000 **2006-2007 Appropriation**: \$404,000

#### **Current Formula:**

 $(\$6,560 - EFC) \times 27.44\% = Award$ 

(Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Maximum Award: \$1,800 Minimum Award: \$250

**Current Year Spending:** All of the 2008-2009 funds will be spent.

**Applicants:** As of February 17, 2009 there are 1129 WHEG Tribal applicants compared to 1068 at this time last year. For all sectors there are 252,124 applicants for 08-09 compared to 234,849 for 0708 applicants at the same time last year.

 $<sup>^{1}</sup>$  The 2009 – 2010 appropriation is not final until the budget bill goes through the legislative process and is signed by the Governor.