



State of Wisconsin Higher Educational Aids Board

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JOHN R. JUSTICE GRANT PROGRAM Least Ability to Repay Determination

All information required for least ability to repay determination will be collected in the application process.

Formula for Determination of Income Considered (IC) in Selection Process

| | | <u>Abbreviation</u> | <u>Resource/Comments</u> |
|------------|--|---------------------|--|
| | Applicant gross annual salary and wages (Gross Income) | GI | Application/employer verification |
| Plus (+) | Spouse gross annual salary and wages (Spouse Income) | SI | Application |
| Less (-) | Spouse income set-aside | SIS | \$25,000 or income, whichever is less |
| Plus (+) | Other income | OI | Application: alimony, rental income, interest/dividend income |
| Less (-) | IRS dependent allowance | DA | Application, dependents claimed x 3,650 |
| Less (-) | Spousal annual education debt | SED | Application/NSLDS, annual payment |
| Less (-) | Non-qualifying education debt of applicant | ED | Application/annual payment amount |
| Plus (+) | Loan repayment assistance from other sources | LR | Application, annual amount |
| Less (-) | Cost of Living Allowance | COL | WI Department of Revenue/ WI Department of Health Services/Other Sources |
| Equals (=) | Income Considered in Selection Process | IC | Calculation of Income Considered / IC: GI+SI-SIS+OI-DA-SED-ED+LR-COL = IC |

Additional Considerations for Determination of Least Ability to Pay:

- Amount of applicant's eligible student loan debt
- Special Considerations submitted by applicant
Special considerations could include such things as: childcare expenses; high medical costs for a family member not covered by insurance; child support; spouse's loss of income/employment; or other unusual expenses.
- Years of Qualifying Service
- Geographic Location of Employer